

PRESS RELEASE

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Innovation, improving efficiency and positive conditions:

Mobility continues its path to success in 2013

The Mobility Group convinced a further 6'900 customers of the benefits of car sharing last year through new and innovative products and services. Thanks to major efforts in the marketplace, improvements in efficiency and favourable conditions, the volume of motoring undertaken through Mobility rose by 2.8%. The company announced a consolidated operating profit of CHF 70.3 million and a net annual profit of CHF 3.7 million.

Mobility achieved its objective of convincing more young people of the advantages of car sharing in 2013: more young people joined the Lucerne-based cooperative than ever before. Two initiatives in particular bore fruit: mobility4learners for learner drivers and mobility@campus for students. Now 112'000 customers (up 6'900 compared to the previous year) have access to 2'650 vehicles based at 1'395 Mobility stations. Managing Director Viviana Buchmann is confident that the growth trend will continue: "Growing numbers of young people want to be mobile, but they also want to be flexible and free to move around. For them, car sharing is the ideal solution."

Excellent annual results

Mobility posted a consolidated operating profit of CHF 70.3 million for 2013 (previous year: CHF 70.8 million). The slight drop can be accounted for by the absence of the Austrian investment company Denzel Mobility Carsharing GmbH. The net annual profit came to CHF 3.7 million (previous year: CHF 1.5 million). The result was boosted by an increase in the amount driven by customers in Switzerland, by improved operating efficiencies and by reductions in damage-related costs. The second-hand market continues to prove challenging, which again resulted in write-downs in the value of Mobility's vehicle stock, although not to the extent of the previous year.

More companies relying on Mobility business car sharing

Demand from corporate customers, like that from private customers, is rising steadily. Business car sharing is currently responsible for 23.5 % of Mobility's overall revenues related directly to motoring. In a bid to improve responsiveness to customer needs, the cooperative added two innovations to its portfolio of products and services in the reporting year. Pool Car Sharing involved equipping companies' own cars with car sharing technology, while mobility@home integrates car sharing vehicles within residential complexes.

Positive impacts on the environment

The more Mobility customers there are, the better it is for the environment. This finding, which emerges from a study titled "Evaluation Carsharing" by specialists Interface Politikstudien Forschung Beratung, makes clear the benefits. If Mobility did not exist, around 25'700 extra vehicles would be driving around on Switzerland's roads and requiring an additional 38'500 parking spaces. This is equivalent to a saving of 19'800 tonnes of CO₂ or 485'000 car trips from St. Gallen to Geneva. The positive impacts are boosted by the efficiency of Mobility's new vehicles, which emit just 95 grams of CO₂ per kilometre – around 60 grams less than the average new car sold in Switzerland

Mobility Cooperative	2013	2012	Change	Change
consolidated, amounts in CHF millions			absolute	in %
Operating income	70.3	70.8	-0.5	-0.8
Cash flow before change to net working capital	20.2	19.4	0.8	4.1
Cash flow as % of operating income	28.8%	27.5%	1.3%	-
Earnings (EBIT)	4.6	1.4	3.2	227.1
Annual profit	3.7	1.5	2.2	156.1
Mobility Car Sharing Switzerland	31.12.2013	31.12.2012		
No. of customers	112'000	105'100	6'900	6.6
No. of vehicles	2'650	2'650	0	0
No. of hire stations	1'395	1'380	15	1.1

ABOUT MOBILITY CAR SHARING

Mobility Car Sharing Switzerland is entered as a cooperative in the commercial register in Lucerne. Its 112'000 customers have access to 2'650 vehicles stationed at 1'395 sites around the country. State-of-the-art technology delivers a self-service car sharing system that is user-friendly, economical, fully automatic and available around the clock.

IMAGES

Freely downloadable image material: www.mobility.ch/medien/bildarchiv

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